

# PROGRAM REPORT

## 1<sup>st</sup> Quarter 2018 Activities

- Payments of \$21 million paid for 5,645 students for spring semester
- Education Trust Fund transfer of 15 million received
- January – 1099Qs and Annual Statements mailed
- March – “First Time in College” and “Soon to Expire” letters mailed

## Conversion from HDI to Libera

- Weekly calls with Libera and bi monthly calls with HDI
- First data transfer completed 3/16
- Subsequent data transfers will occur on 6/7, 6/21 and a final transfer on 7/19
- PACT staff will start system training on 6/5
- Parallel Testing with HDI files from data transfers on 6/11-6/15 and 6/25-6/29
- Stop using HDI system on 7/17
- Contract with HDI ends on 7/31

- PACT Account Summary as of 3/31/18

Total # of Accounts Sold Program to Date: 76,251

Current # of Active Accounts: 17,220

Current # of Eligible Beneficiaries: 11,972

Current # of Matriculating Beneficiaries: 11,004

Cumulative Benefits Paid Program to Date: \$ 1,093,230,337

- Tuition and fee rates:

In state public colleges and universities

Fall 2010 Tuition rates, increased 3% as of September 1, 2015, 6% as of September 1, 2016, 8% as of September 1, 2017

Private and out of state colleges and universities

Tuition: \$269.72 per credit hour

Fees: \$170.33 per registration period (max of 8 payments)